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CANDELARIA MINING CORP. TO REPRICE WARRANTS

April 27, 2018 – Vancouver, British Columbia – Candelaria Mining Corp. (TSXV:CAND, OTC PINK:CDELF) (the “**Company**”) announces that it will be making an application to the TSX Venture Exchange to amend the exercise price of an aggregate of 12,632,398 outstanding common share purchase warrants (the “**Warrants**”) issued pursuant to two private placements that completed in 2016. The Warrants will be repriced from \$0.75 to \$0.60 as follows: 2,888,888 warrants expiring on December 14, 2018, 2,154,443 warrants expiring on January 6, 2019, 777,777 warrants expiring on March 13, 2019, and 6,811,289 warrants expiring on February 18, 2019.

All other terms of the Warrants will remain unchanged. The repricing of the Warrants is subject to the acceptance of the TSX Venture Exchange.

ON BEHALF OF THE BOARD,

Curtis Turner
Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.