

Mr. Sokhie Puar reports

CANDELARIA MINING ANNOUNCES CLOSING OF \$810,000 PRIVATE PLACEMENT

Candelaria Mining Corp. has closed its previously announced non-brokered private placement of 16.2 million common shares at a price of five cents per share for total proceeds of \$810,000.

The securities issued in connection with the private placement are subject to a four-month hold period expiring on Sept. 5, 2016. Proceeds from the private placement will be used for general working capital purposes.