

Alberto Emiliano Cinta Martinez

Bosques de Chapultepec, Mexico – July 27, 2016 – Alberto Emiliano Cinta Martinez (the “**Acquiror**”) announces that he has acquired 4,000,000 units of Candelaria Mining Corp. (the “**Issuer**”) at \$0.15 per Unit for total consideration in the amount of \$600,000 pursuant to a non-brokered private placement. Each Unit is comprised of one common share and one-half of one share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at a price of \$0.25 per share until January 6, 2018.

The Issuer’s head office address is 15444 Royal Ave, White Rock, British Columbia V4B 1N1.

Prior to the acquisition, the Acquiror owns an aggregate of 19,500,000 common shares of the Issuer representing approximately 9.5% of the issued and outstanding common shares of the Issuer on an undiluted basis.

As a result of the foregoing acquisition, the Acquiror owns a total of 23,500,000 common shares of the Issuer representing approximately 10.7% of the issued and outstanding shares of the Issuer. The Acquiror also owns warrants exercisable to acquire up to 2,000,000 common shares of the Issuer. If the Acquiror was to exercise all of his warrants, he would then own 25,500,000 common shares of the Issuer representing approximately 11.5% of the issued and outstanding shares of the Issuer on a partially diluted basis, assuming that no further common shares of the Issuer have been issued.

The securities acquired by the Acquiror will be held for investment purposes. The Acquiror may, depending on market and other conditions, increase or decrease its beneficial ownership of the Issuer’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors including general market conditions and other available investment and business opportunities.

The proceeds from the private placement will be used by the Issuer for general working capital and to fund the Issuer’s Caballo Blanco acquisition from Timmins Gold Corp.

This press release is issued pursuant to Multilateral Instrument 62-104, which also requires a report to be filed with the B.C. Securities Commission, Alberta Securities Commission and Ontario Securities Commission containing additional information with respect to the foregoing matters.

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