

**CANDELARIA MINING CORP.
4005 - 1011 West Cordova Street
Vancouver, BC V6C 0B2**

TSX-V: CXX

News Release

SHARE CROSS FOR DISTRIBUTION

March 22, 2016 – Vancouver, British Columbia – Candelaria Mining Corp. (the “Company”) has arranged a cross of 200,000 shares at a price of \$0.09 per share for the purposes of shareholder distribution requirements in connection with the Company’s Qualifying Transaction. The cross will occur prior to removal of the trading halt on the TSX Venture Exchange.

For further information, please contact:
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.